

CEMENT MASONS' UNION LOCAL NO. 502 PLASTERERS' AREA 5

"Unified Strength Since 1914"

OPERATIVE PLASTERERS' AND CEMENT MASONS' INTERNATIONAL ASSOCIATION
OF THE UNITED STATES AND CANADA

739 SOUTH 25th AVENUE - BELLWOOD, ILLINOIS 60104

PHONE: 708-544-9100 FAX: 708-544-0232

May 13, 2024



TO ALL EMPLOYERS OF CEMENT MASONS' UNION LOCAL 502 - PLASTERERS' AREA 5

This will officially serve to inform you that on June 1, 2024 a \$2.63 increase will be effective in accordance with our **Five-Year Contract Agreement**. At a Special Meeting of the Membership on May 11, 2024, the Membership voted to allocate \$1.25 in the category of **WAGES** and \$1.38 in the category of **FRINGES**.

In the category of **FRINGES**, the Membership voted to allocate an additional \$.14 to the **HEALTH & WELFARE**, \$.34 to the **RETIREE WELFARE**, \$.39 to the **PENSION**, \$.01 to the **INT'L APPR FUND** and \$.50 to the **ANNUITY FUND**. **WORKING DUES** will remain at 4% of the total package. The rates effective June 1, 2024 to May 31, 2025 are as follows:

<u>WAGES</u>		<u>PAYROLL DEDUCTIONS</u>	
<u>JOURNEYMAN</u>	<u>FOREMAN</u>	<u>*WORKING</u>	<u>**O&P</u>
\$50.00	\$53.00	DUES	FUND
		\$3.61	\$.35
 <u>FRINGES</u> 			
<u>HEALTH & WELFARE</u>	<u>RETIREE WELFARE</u>	<u>PENSION</u>	<u>APPRENTICE FUND</u>
<u>\$14.44</u>	<u>\$3.37</u>	<u>\$14.72</u>	<u>\$1.15</u>
	<u>ANNUITY FUND</u>	<u>CHICAGOLAND CONST SAFETY COUNCIL</u>	
	<u>\$6.50</u>	<u>\$.01</u>	
 <u>TOTAL PACKAGE</u> <u>\$90.30</u>			

*NOTE: Working dues will now be deducted at \$3.61 per WORK hour with no adjustment for OVER TIME or DOUBLE TIME.

**NOTE: The O&P Fund is a member payroll deduction, not an Employer contribution. \$0.35 per WORK hour with no adjustment for OVER TIME or DOUBLE TIME.

(OVER)

APPRENTICE RATES ARE AS FOLLOWS:

Based on the following percentages of the Journeyman Wage.

(1)	1 st 6 months	50%	\$25.00 per hour
	6 months to 1 year	55%	\$27.50 per hour
(2)	1 year to 1.5 years	60%	\$30.00 per hour
	1.5 years to 2 years	65%	\$32.50 per hour
(3)	2 years to 2.5 years	70%	\$35.00 per hour
	2.5 years to 3 years	75%	\$37.50 per hour
(4)	3 years to 3.5 years	80%	\$40.00 per hour
	3.5 years to 4 years	85%	\$42.50 per hour

Working dues deductions for Apprentice Plasterers shall be \$3.00 per hour.

We urge all Employers to bring an Apprentice into the Union through your Company and provide equal opportunity to qualified women applicants. You can also call the Union for a list of applicants.

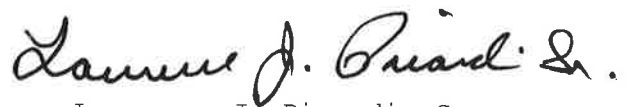
All active employers are now required to remit their monthly contributions online via ISSi-Remit, our online remittance processing system. If you still opt to submit paper remittance reports, a 5% administrative fee will be assessed monthly on your total contribution.

If you have any questions regarding your monthly remittance or your ISSi-Remit login credentials, please call **708-544-9105 Ext. 234.**

Sincerely yours,



Kevin J. Farley
President



Lawrence J. Picardi, Sr.
Secretary-Treasurer